

# FRANCESCO PURIFICATO

*Curriculum Vitae et Studiorum* – February, 2018.

Date and place of birth      October 14, 1975 – Nola (NA), Italy  
Nationality                      Italian  
Work address                    University of Naples “Federico II”  
    Department of Law  
    Via Mezzocannone, 16 - 80134 Naples, Italy  
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    [francesco.purificato@gmail.com](mailto:francesco.purificato@gmail.com)  
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## Current Position

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From Nov 2010                 **Researcher of Economics**  
University of Naples “Federico II”, Department of Law (Naples, Italy)  
<http://www.giurisprudenza.unina.it/it/>

## Past Position

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Sep 2009 - Nov 2010         **Junior Economist**  
Bank of Italy -Branch of Naples-, Department of Regional Economic Analysis and  
Research (Naples, Italy)  
Nov 2008 - Jul 2009         **Lecturer of Monetary Economics**  
University of Naples “Federico II”, Faculty of Law (Naples, Italy)  
Mar 2008 - Sep 2008         **Lecturer of Economics**  
University of Basilicata, Master in Journalism (Potenza, Italia)  
Nov 2007 - Oct 2008         **Lecturer of Economics**  
University of Naples “Federico II”, Faculty of Law (Naples, Italy)  
Nov 2006 - Oct 2007         **Lecturer of Economics**  
University of Naples “Federico II”, Faculty of Law (Naples, Italy)  
Nov 2005 - Oct 2006         **Lecturer of Economics**  
University of Naples “Federico II”, Faculty of Law (Naples, Italy)

## Education

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2006    **PhD in Economics**  
University of Naples “Federico II” (Naples, Italy)  
2004    **MA in Economics and Finance** (attendance and exams)  
University of Naples “Federico II” (Naples, Italy)  
2002    **BA in Economics**  
University of Naples “Parthenope” (Naples, Italy)  
**Other Education**  
2015    Training School on qualitative theory of dynamical systems, tools and applications  
University of Urbino “Carlo Bo”, Department of Economics, Society, Politics  
2010    Course of Panel Data Econometrics  
Centro Interuniversitario di Econometria (CIDE)

## Teaching

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Academic year 2017-2018     **Lecturer, undergraduate course of Economics of European Regions**  
Department of Law, University of Naples “Federico II” (Naples, Italy).  
**Teaching assistant, undergraduate course of Economics**  
Department of Law, University of Naples “Federico II” (Naples, Italy).  
**Teaching assistant, undergraduate course of Public Economics**  
Department of Law, University of Naples “Federico II” (Naples, Italy).

Academic year 2016-2017	<i>Lecturer, undergraduate course of Economics of European Regions</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching, short undergraduate course of Microeconomics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Public Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy).
Academic year 2015-2016	<i>Lecturer, undergraduate course of Economics of European Regions</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching, short undergraduate course of Microeconomics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Public Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy).
Academic year 2014-2015	<i>Teaching, short undergraduate course of Microeconomics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Public Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy).
Academic year 2013-2014	<i>Teaching, short undergraduate course of Economic Growth</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Public Economics</i> Department of Law, University of Naples “Federico II” (Naples, Italy).
Academic year 2012-2013	<i>Teaching assistant, undergraduate course of Economics</i> Faculty of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Public Economics</i> Faculty of Law, University of Naples “Federico II” (Naples, Italy).
Academic year 2011-2012	<i>Teaching assistant, undergraduate course of Economics</i> Faculty of Law, University of Naples “Federico II” (Naples, Italy). <i>Teaching assistant, undergraduate course of Public Economics</i> Faculty of Law, University of Naples “Federico II” (Naples, Italy).
Academic year 2010-2011	<i>Teaching assistant, undergraduate course of Economics</i> Faculty of Law, University of Naples “Federico II” (Naples, Italy).
Nov 2008 - Jul 2009	<i>Lecturer, undergraduate course of Monetary Economics</i> University of Naples “Federico II”, Faculty of Law (Naples, Italy).
Mar 2008 - Sep 2008	<i>Lecturer, graduate course of Economics</i> University of Basilicata, Master in Journalism (Potenza, Italia).
Academic year 2007-2008	<i>Teaching assistant, undergraduate course of Economics</i> University of Naples “Federico II”, Faculty of Law (Naples, Italy).
Academic year 2006-2007	<i>Teaching assistant, undergraduate course of Economics</i> University of Naples “Federico II”, Faculty of Law (Naples, Italy).
Academic year 2005-2006	<i>Teaching assistant, undergraduate course of Economics</i> University of Naples “Federico II”, Faculty of Law (Naples, Italy).

### Research Interests

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Post Keynesian Theories of Income Distribution and Growth, New Economic Geography, Euro Crisis, Organised Crime, Interest Groups.

### Papers in Journals

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- 2018 *The macroeconomic impact of organised crime: A post-Keynesian analysis*  
Economic Modelling, 68(January): 514-528 – with C. Astarita, C. Capuano.
- 2015 *Criminalità organizzata e domanda aggregata: un'analisi macroeconomica*  
Rivista di Politica Economica, April-June: 229-268 – with C. Capuano.
- 2015 *TARGET2 Imbalances and the ECB as Lender of Last Resort*  
International Journal of Financial Studies, 3(4): 482-509 – with C. Astarita.
- 2015 *Benefici, problemi e prospettive dell'integrazione monetaria in Europa*  
Moneta e Credito, 68(271): 305-339 – with C. Panico, E. Sapienza.
- 2015 *Quince años de integración monetaria en Europa*  
Economía, 12(34): 7-30 – with C. Panico, E. Sapienza.
- 2015 *Criminalità organizzata e domanda aggregata: un'analisi macroeconomica*  
Rivista di Politica Economica, 104(4-6): 229-268 – with C. Capuano.
- 2013 *Moneta unica e vincoli sovranazionali alle politiche fiscali nell'Eurozona alla prova della crisi*  
Rivista economica del Mezzogiorno, 27(4): 1065-1094. – with C. Petraglia.
- 2013 *Economía Política de la crisis de deuda en Europa*  
Investigación Económica, 72(286): 35-64. – with S. Capraro, C. Panico, I. Perrotini.
- 2013 *Corruption in a simple Keynesian model of income determination*  
Rassegna economica, 2013(1): 295-309. – with C. Petraglia.
- 2013 *Austerità o politiche coordinate ed espansive? Le difficili scelte delle autorità europee*  
Studi Economici, 108(3): 81-112. – with S. Capraro, C. Panico, I. Perrotini.
- 2013 *Policy coordination, conflicting national interests and the European debt crisis*  
Cambridge Journal of Economics, 37(3): 585-608 – with C. Panico.
- 2010 *European policy reactions to the financial crisis*  
Studi Economici, 100(1): 191-218 - with C. Panico.
- 2007 *Il conflitto politico tra capitalisti e lavoratori in un modello neokaleckiano di crescita e distribuzione del reddito*  
Studi Economici, 93(3): 95-111.

### Chapters in Books

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- 2016 *La crisis de deuda en Europa: origen, evolución y perspectivas*  
El Estado y la Crisis Global: a Debate. Edited by Rolando Cardera Campos, Ignacio Perrotini Hernández. Universidad Nacional Autónoma de México, Programa Universitario de Estudios del Desarrollo (México). 209-238. – with C. Panico, E. Sapienza.  
ISBN 978-607-02-8185-3
- 2013 *El papel de los factores institucionales y políticos en la crisis de deuda europea*  
La Nueva Macroeconomía Global. Distribución del Ingreso, Empleo y Crecimiento. Edited by Guadalupe Mantey Bastón, Teresa S. López González. Universidad Nacional Autónoma de México, Facultad de Estudios Superiores Acatlán, Dirección General de Asuntos del Personal Académico (México). 339-363 – with C. Panico.  
ISBN 978-607-02-4068-3
- 2009 *Political and economic interaction: income distribution and economic growth*  
Long-Run Growth, Social Institutions and Living Standards. Edited by Neri Salvadori, Arrigo Opocher. Edward Elgar Publishing, Cheltenham (United Kingdom). 341-361.  
ISBN 978-1-84844-227-6
- 2007 *L'investimento in capitale umano: un confronto tra l'impresa capitalistica e la cooperativa di produzione*  
Mercato del lavoro ed economia sociale. Edited by Musella Marco, Verde Melania, Mosca Michele. Gesco edizioni, Naples (Italy). 205-232.  
ISBN 978-88-95004-10-5

### Working papers

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- 2017 *Causes and timing of the European debt crisis: An econometric evaluation*  
Economics and Econometrics Research Institute (EERI), Research Paper Series, 2017/03 – with V. Filoso, C. Panico, E. Papagni, M. V. Suarez.  
[http://www.eeri.eu/documents/wp/EERI\\_RP\\_2017\\_03.pdf](http://www.eeri.eu/documents/wp/EERI_RP_2017_03.pdf)

- 2013 *TARGET2 imbalances and the need for a lender of last resort*  
Munich Personal RePEc Archive (MPRA) Paper, 51124, October – with Astarita C.  
[http://mpra.ub.uni-muenchen.de/51124/1/MPRA\\_paper\\_51124.pdf](http://mpra.ub.uni-muenchen.de/51124/1/MPRA_paper_51124.pdf)
- 2013 *Financial development and agglomeration*  
Munich Personal RePEc Archive (MPRA) Paper, 48425, July – with Commendatore P., Michetti E.  
[http://mpra.ub.uni-muenchen.de/48425/1/MPRA\\_paper\\_48425.pdf](http://mpra.ub.uni-muenchen.de/48425/1/MPRA_paper_48425.pdf)
- 2013 *The Debt Crisis and the European Central Bank's Role of Lender of Last Resort*  
Working Paper Series Political Economy Research Institute (PERI), 306, January. – with Panico C.  
[http://www.peri.umass.edu/fileadmin/pdf/working\\_papers/working\\_papers\\_301-350/WP306.pdf](http://www.peri.umass.edu/fileadmin/pdf/working_papers/working_papers_301-350/WP306.pdf)
- 2012 *The Macroeconomic impact of organized crime: a Neo-Kaleckian perspective*  
Working Paper presented at the 53<sup>rd</sup> Annual Conference of the Italian Economic Association “Società Italiana degli Economisti (SIE)”, October. – with Capuano C.  
<http://www.siecon.org/online/wp-content/uploads/2012/08/Capuano-Purificato.pdf>
- 2012 *The Role of Institutional and Political Factors in the European Debt Crisis*  
Working Paper Series Political Economy Research Institute (PERI), 280, March.  
[http://www.peri.umass.edu/fileadmin/pdf/working\\_papers/working\\_papers\\_251-300/WP280.pdf](http://www.peri.umass.edu/fileadmin/pdf/working_papers/working_papers_251-300/WP280.pdf)
- 2006 *Political Dynamics and Economic Growth*  
Working Paper Series Economic Growth: Institutional and Social Dynamics, 8, November.  
<http://growthgroup3.ec.unipi.it/Political%20dynamics%20and%20economic%20growth.pdf>

#### Other papers

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- 2015 *Review: M. Fortis, A. Quadrio Curzio, L'Europa tra ripresa e squilibri. Eurozona, Germania e Italia*  
Rivista economica del mezzogiorno, 29(3-4): 833-837.
- 2010 *Economie regionali. L'economia della Campania.* – 58, giugno –  
Bank of Italy -Branch of Naples-, Department of Regional Economic Analysis and Research
- 2009 *I poli produttivi del sistema campano. L'esperienza dei settori aerospaziale e dell'oro, cammei e corallo*  
Provincial Administration of Naples - with S. Capasso, P. Commendatore, M. De Mauro, C. Panico, C. Pomella, and A. Pinto.
- 2008 *Rapporto sullo stato dell'economia della Provincia di Napoli 2008*  
Provincial Administration of Naples - with S. Capasso, P. Commendatore, C. Panico, and A. Pinto.
- 2007 *Rapporto sullo stato dell'economia della Provincia di Napoli 2006*  
Provincial Administration of Naples - with S. Capasso, P. Commendatore, C. Panico, A. Pinto, and M. O. Rizza.
- 2006 *L'interazione tra sistema economico e sistema politico, l'influenza della distribuzione del reddito sulla crescita economica*  
Doctoral thesis, [http://www.fedoa.unina.it/view/people/Purificato\\_Francesco.html](http://www.fedoa.unina.it/view/people/Purificato_Francesco.html).
- 2002 *Un'analisi del ruolo del saggio di interesse nelle teorie post keynesiane della crescita e distribuzione del reddito*  
Graduation thesis.

#### Refereeing

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*Investigación Económica*, Universidad Nacional Autónoma de México (UNAM);  
*Journal of European Integration*, Taylor & Francis – Routledge;  
*Economic Research*, Juraj Dobrila University of Pula, Department of Economics and Tourism “Dr. Mijo Mirkovic”;  
*Review of Political Economy*, Taylor & Francis – Routledge.  
*Metroeconomica*, John Wiley & Sons Ltd.

#### Conferences, invited seminars, and workshops

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- 2017 *L'impatto macroeconomico del crimine organizzato*  
Workshop: Giornata di Studio in Onore di Gerardo Marotta; Istituto Italiano per gli Studi Filosofici; Dipartimento di Giurisprudenza, Università degli Studi di Napoli Federico II; Napoli, May.
- 2015 *Causes and dating of the European debt crisis*  
Workshop: Industrial Policy for Promoting Development and Growth; Consiglio Nazionale delle Ricerche, Istituto di Studi sulle Società del Mediterraneo; Napoli, December.
- 2014 *Crisi e politiche monetarie*  
Invited seminar: Facoltà di Scienze Economiche e Giuridiche, University of Enna “Kore”; Enna, April.

- 2013 *Financial development and agglomeration*  
Conference: Structural Change, Dynamics, and Economic Growth; University of Pisa, PRIN 2009 Structural Change and Growth; Livorno, September.  
*Discussant also:* Central Banks and Democracy, Gianfranco Tuset, Francesco Cendron
- 2013 *Financial development and agglomeration*  
Workshop: Structural Change and Growth; PRIN 2009, Department of “Studi su Politica, Diritto e Società”, University of Palermo; Palermo, July.
- 2013 *Financial development and agglomeration*  
Conference: Nonlinear Economic Dynamics (NED); University of Siena, ISCH COST Action IS1104; July, Siena.
- 2012 *The Macroeconomic impact of organized crime: a Neo-Kaleckian perspective*  
Conference: the 53<sup>rd</sup> Annual Conference of the Italian Economic Association; University of Basilicata, Italian Economic Association; Matera, October.
- 2012 *The Macroeconomic impact of organized crime: a Neo-Kaleckian perspective*  
Conference: Economia informale, evasione fiscale e corruzione, the 24<sup>rd</sup> Annual Conference of the ‘Società Italiana di Economia Pubblica’; Università di Pavia, Società Italiana di Economia Pubblica; Pavia, September.
- 2012 *La crisi del debito sovrano, gli interventi delle istituzioni europee*  
Invited seminar: Facoltà di Scienze Economiche e Giuridiche, University of Enna “Kore”; Enna, May.
- 2012 *Crisi del debito sovrano, una valutazione critica dei programmi di aggiustamento*  
Invited seminar: TRENDEXPO Salone dell’Orientamento, della Formazione, del Lavoro e della Cultura; Cooperativa Educational Service, University of Basilicata; Potenza, May.
- 2012 *Criminalità organizzata ed economia*  
Invited seminar: Associazione Studentigiurprudenza.it, University of Naples Federico II; Naples, March.
- 2012 *Il ruolo delle autorità di politica economica nella crisi del debito in Europa*  
Invited seminar: Istituto Italiano di Scienze Umane, Dottorato di ricerca in Diritto ed Economia, University of Naples Federico II; Naples, February.
- 2012 *Scelte di localizzazione e crimine organizzato*  
Workshop: Structural Change and Growth; PRIN 2009, Department of “Studi su Politica, Diritto e Società”, University of Palermo; Palermo, February.
- 2012 *Scelte di localizzazione e crimine organizzato*  
Workshop: Structural Change and Growth; PRIN 2009, Department of Economics, University of Naples “Federico II”; Naples, January.
- 2008 *Fiscal policy, income distribution and economic growth*  
Invited seminar: Department of Economic Theory and Applications, University of Naples Federico II; Naples, March.
- 2007 *Political and economic interaction: a new framework of analysis. Income distribution and economic growth*  
Conference: The Institutional and Social Dynamics of Growth and Distribution; Università di Pisa, PRIN 2005 Economic Growth: Institutional and Social Dynamics; Lucca, December.  
*Discussant also:* Positive Spillovers of Pension Funds on Capital Markets-the Mechanism and Preconditions, Hee-Sik Kim
- 2006 *Political Dynamics and Economic Growth*  
Workshop: Economic Growth: Institutional and Social Dynamics; Faculty of Economics Giorgio Fuà, University Politecnica of Marche; Ancona, October.
- 2006 *La questione distributiva: la realtà italiana alla luce della teorie della distribuzione del reddito*  
Invited seminar: Department of Economic Theory and Applications, University of Naples Federico II; Naples, October.
- 2006 *Il processo d’interazione tra sistema economico e sistema politico*  
Workshop: Department of Economic Theory and Applications, University of Naples Federico II; Naples, February.
- 2006 *La teoria dei gruppi di pressione*  
Workshop: Department of Economic Theory and Applications, University of Naples Federico II; Naples February.

Visiting

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Sept 2013                      *School of Economics*  
University of Nottingham (Nottingham, United Kingdom)

Member of research institutions or research groups

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From April 2011              *Centro Interuniversitario Crescita & Sviluppo Economico (CICSE)*  
<http://cicse.ec.unipi.it/>

Sept 2012 – Sept 2016      *The EU in the new economic complex geography*  
Individuals, Societies, Cultures and Health – European Cooperation in Science and  
Technology; ISCH COST Action IS1104  
<http://www.gecomplexity-cost.eu/home/>

Oct 2011 – Oct 2013        *Structural Change and Growth*  
Programma di Ricerca scientifica di rilevante Interesse Nazionale - PRIN 2009  
<http://growthgroup.ec.unipi.it/>

Jan 2006 – Jan 2008        *Economic Growth: Institutional and Social Dynamics*  
Programma di Ricerca scientifica di rilevante Interesse Nazionale - PRIN 2005  
<http://growthgroup3.ec.unipi.it/>

Mar 2007 – Jun 2007        *Criteri di adattabilità delle competenze sociali*  
Progetto di ricerca “EQUAL ITINERA”